

ISSUES TO CONSIDER IN FORMING AN RTA

1. Current budget is funded 79.3% by City and 20.7% by County.
2. The issue of weighting votes by members of the board of the RTA needs to be determined. The "straw man" proposed voting structure of RTA is 50/50
3. City currently provides over \$400,000 in support services to CTS. These costs would have to be paid by the RTA to the City or another entity
4. The City, according to the consultant's report has a current depreciated value of \$32 million in CTS assets. \$3.1 million of this is local direct City match dollars in capital investment.
5. A large number of CTS employees are in the City's retirement plan. An RTA would probably be in VRS.
6. The issue of how to fund transit services above the current level of CTS service.
7. The issue of how to allocate the cost of regional transit services between members of the RTA needs to be determined.